



ECONOMIC INDICATORS



6.0
↓

[Q2 2018 Gross Domestic Product](#)



6.7
↑

[September 2018 Inflation Rate](#)



-7.1
↓

[Q3 2018 Consumer Confidence](#)



6.3
↓

[Q3 2018 Auto-buying Intention](#)

53.70
↑

[Daily Peso – Dollar Exchange Rate](#)

MACROECONOMIC SNAPSHOT

Fitch eases Philippine GDP growth projection

Fitch Ratings has tempered its growth forecast for the Philippines to match the low end of the government's projection, in the wake of last semester's slower expansion and amid rising interest rates.



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Labor group says to seek bigger Metro Manila wage hike

The country's biggest labor group plans to raise today its daily minimum wage hike petition for Metro Manila's private sector workers in the face of a rising inflation rate, according to a notice which the Associated Labor Unions-Trade Union Congress of the Philippines (ALU-TUCP) e-mailed to journalists on Sunday.



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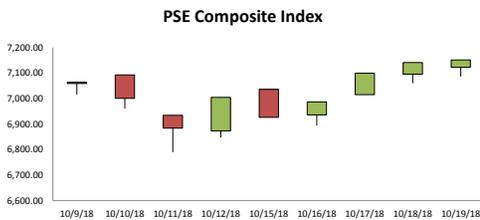
FINANCIAL TRENDS

Banks seen tightening loan standards

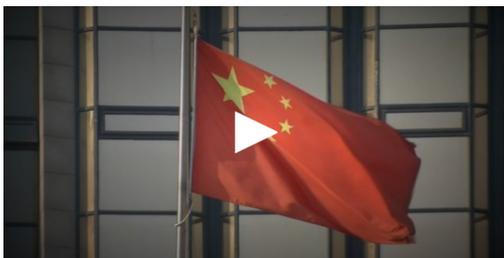
Philippine banks expect to impose tighter lending standards in the fourth quarter of the year to corporate borrowers due to expectations that the country's economic challenges will erode their credit-worthiness, according to a newly released central bank survey.



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GLOBAL WATCHLIST



China's economic growth hits weakest pace since 2009

China's economic growth cooled to its weakest quarterly pace since the global financial crisis, with regulators moving quickly to calm nervous investors as a years-long campaign to tackle debt risks and the trade war with the United States began to bite. Francis Maguire reports.

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INDUSTRY NEWS

Academe-industry linkage to boost PH auto industry

The Japan International Cooperation Agency (JICA) and the Department of Trade and Industry-Board of Investments (DTI-BOI) tie up to strengthen academe-industry linkage to help boost the Philippines' automotive industry.



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INTERNATIONAL

Porsche to Begin Assembly of Taycan, Approves Production of Mission E Cross Turismo

The electrification of Porsche has begun as it not only will soon start the production of the Porsche Taycan, its first purely-electric electric sports car, but it will also produce a four-door version of it in the Mission E Cross Turismo.



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